



BROWARD COLLEGE
FOUNDATION



2025 Endowment Report

Advancing our vision to
be the leading destination
for academic excellence.

ACADEMIC
EXCELLENCE

In the 2024-2025 academic year,
7,500 students graduated from
Broward College, ready to make
an impact in their communities.



PRESIDENT'S LETTER

Moving Excellence Forward



Dear Friends,

At Broward College, we are privileged to witness the extraordinary impact of philanthropy every day. Your generosity removes barriers to higher education and empowers students to achieve their dreams. This year alone, 1,130 students graduated with the support of endowed scholarships, and countless more benefited from programs funded by donors like you.

Endowed gifts not only provide immediate relief; they create a legacy of opportunity that will continue to serve generations of learners. We are also deeply grateful to the volunteer leaders on the Foundation's Finance and Investment Committee. Their stewardship ensures that every endowed dollar entrusted to us is invested wisely to preserve and grow these vital resources.

The partnerships between our donors and the Foundation are helping position Broward College as the #1 destination for academic excellence. Together, we are building pathways to success, strengthening our community, and shaping brighter futures for generations to come.

We look forward to continuing this journey together.

With gratitude,

A stylized, handwritten signature in dark ink, consisting of a large, flowing 'T' followed by a series of connected loops and a final horizontal stroke.

Torey Alston

President and Chief Executive Officer

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between our donors
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The Legacy of Excellence

Investing in education can benefit you, too!

Charitable Gift Annuities provide a way to create a legacy for students now and receive dependable payments for life in exchange for a gift of at least \$10,000 in cash or securities to the Broward College Foundation. The rate of the payments is determined by age and number of annuitants (one or two).



Dear Friends of Broward College,

It is with deep gratitude and pride that I share this year's Endowment Report on behalf of the Broward College Foundation. For more than 54 years, the Foundation has been committed to supporting the mission of Broward College by ensuring access, opportunity, and excellence for our students. Your generosity makes this possible.

Today, the Foundation is honored to steward more than 300 endowed gifts. These powerful investments provide scholarships, enhance academic programs, and sustain initiatives that transform lives. Endowments are extraordinary in their permanence by creating a legacy that benefits students today and for generations to come.

Thank you for contributing to this tradition of giving. Your vision and generosity have built a foundation of support that has changed countless lives. Through your continued support—whether via additional endowed gifts or planned giving options such as Charitable Gift Annuities—you expand your legacy while also achieving your personal philanthropic goals.

We invite you to explore this year's report, which highlights the impact of endowed gifts through stories, infographics, and key statistics. I encourage you to reflect on the lives touched by your generosity and imagine the future possibilities still ahead. Together, we are not just investing in education—we are investing in brighter futures for our students, their families, and our community.

With deepest appreciation,

Jim DeChant, MBA
Senior Major Gifts Officer

Endowment at a Glance

Academic Year July 1, 2024–June 30, 2025

\$117.08M

Endowment Value
as of June 30, 2025

\$10.5M

Spending Distribution for
Scholarships & Programs

10.2%

3-Year Annualized Return

11.3%

5-Year Annualized Return

7.4%

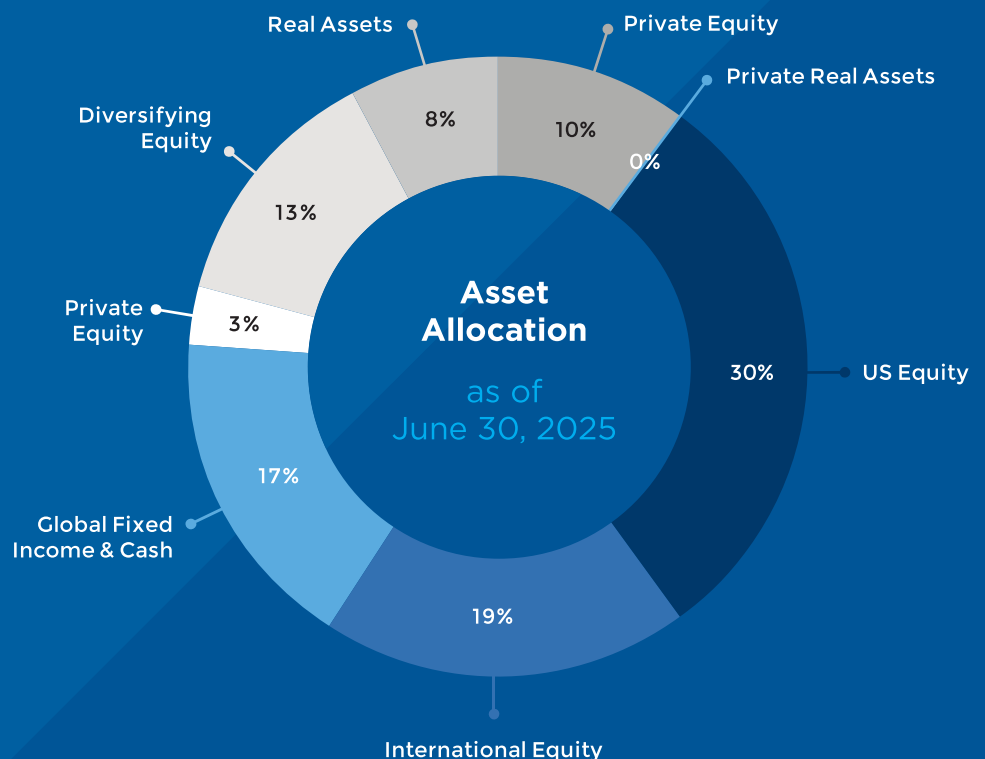
10-Year Annualized Return

272

Endowed Scholarships

61

Endowed Program Funds



Finance & Investment Committee

Investment Philosophy

The Finance and Investment Committee is dedicated to growing the Broward College Foundation endowment responsibly, balancing long-term objectives with the College's ability to navigate short-term market fluctuations. By establishing a well-diversified portfolio, the Committee ensures the endowment continues to support the College's mission and the students it serves.

Endowment Management

The Committee, guided by the Board of Directors, serves as the fiduciary of the endowment, providing oversight of its management. The Committee engages professional advisors, including local investment specialists and independent consultants, to provide expert guidance and support.

Members *Pictured Top to Bottom*

Alisa L. Bert, Committee Chair

Dr. Marisa Collett Burke

Philip DeBiasi

Biana Murnane

Timothy Curtin



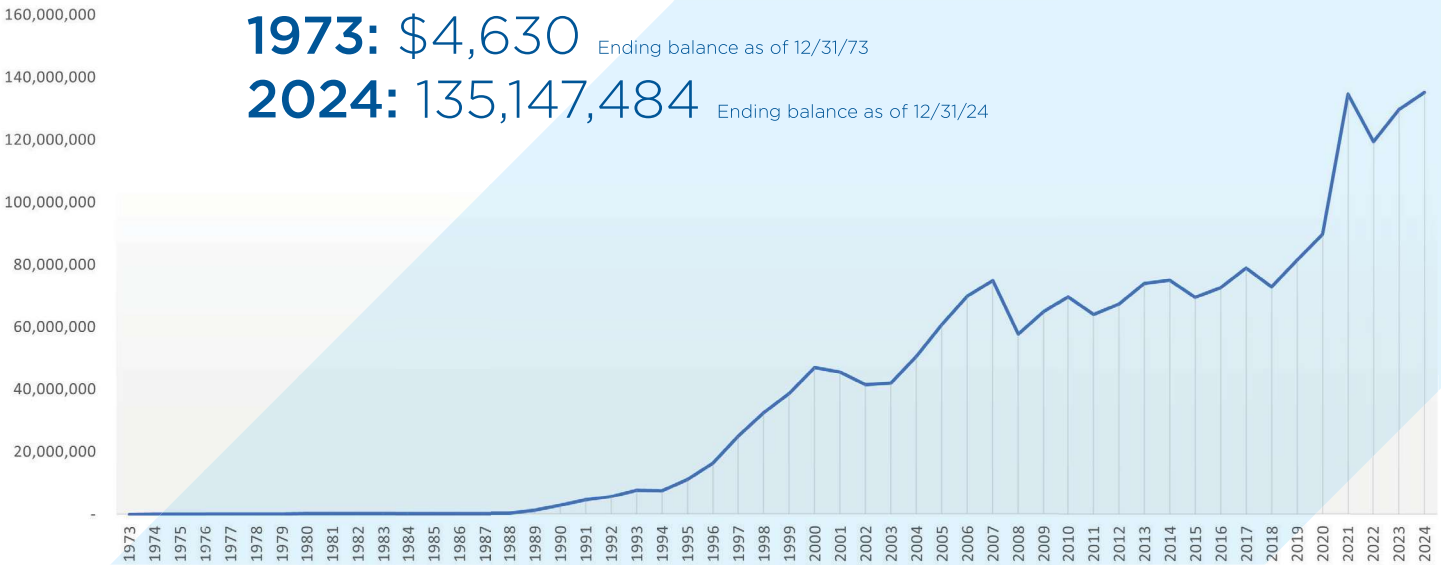
Endowment Management

Donors who establish an endowed fund create a lasting legacy that provides sustainable income to Broward College. Each endowment reflects the donor’s vision of philanthropy, which advances the College’s long-term priorities while funding scholarships, sustaining existing programs, and launching new initiatives in perpetuity.

The strength and impact of the endowment today reflect both the generosity of donors and the compounding power of investment over time.

Investment Growth

The chart below illustrates the growth of the market value of Broward College Foundation’s pooled endowment from 1973 to 2024.



BBX Capital Foundation Endowment

Since 1997, the **BBX Capital Foundation Endowed Scholarship**, originally established as the Bank Atlantic Foundation Scholarship, has reflected BBX Capital Foundation's deep commitment to supporting Broward College students in achieving their goals.

By providing crucial financial support to students in the Education Pathway Bachelor of Science program who demonstrate financial need, the scholarship helps learners stay on track to complete their degrees and prepare for meaningful careers.

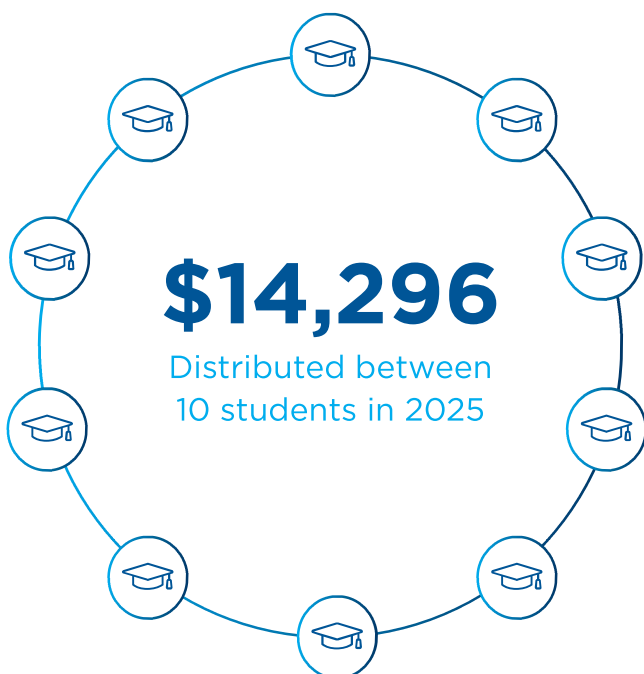
Through this lasting partnership, BBX Capital Foundation continues to turn generosity into opportunity.



Receiving the BBX Capital Foundation Scholarship has been a tremendous blessing. It has allowed me to focus more on my studies without the constant stress of financial challenges.

Your generous support has helped me afford textbooks, educational materials, and other expenses that are essential to my success as a student. Because of this scholarship, I can continue working toward my dream of becoming a teacher and having the possibility to pay it forward.

Valansta T.
Education Major
Class of 2025

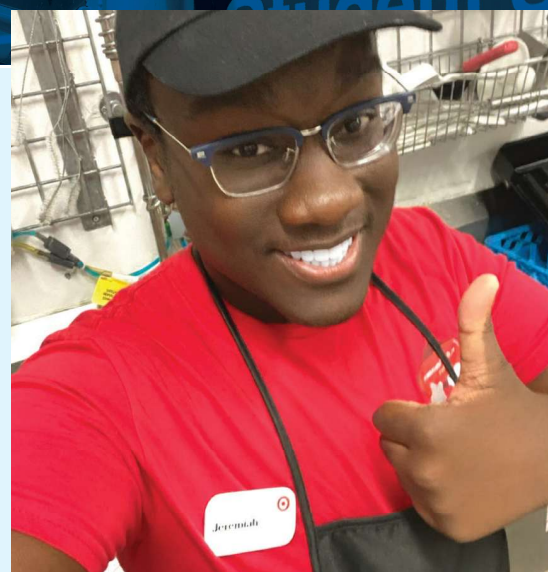


Broward Futures Endowment

The **Broward Futures Endowed Scholarship** was established in 1997 through a partnership between the Broward County Commission, the Broward Sheriff's Office, and the Broward College Foundation. The collaboration was built on a shared promise to help young people build brighter futures through education.

The scholarship supports students referred by local mentorship organizations such as the Boys & Girls Clubs, HANDY, and Big Brothers Big Sisters. For many recipients, it represents more than financial aid; it is a lifeline of belief and opportunity that allows them to focus on their goals and imagine a better future.

Through the continued generosity of its founding partners, the Broward Futures Endowed Scholarship continues to change lives by helping students overcome barriers, pursue meaningful careers, and contribute to a stronger Broward County community.



Receiving this scholarship has been one of the most transformative moments of my life.

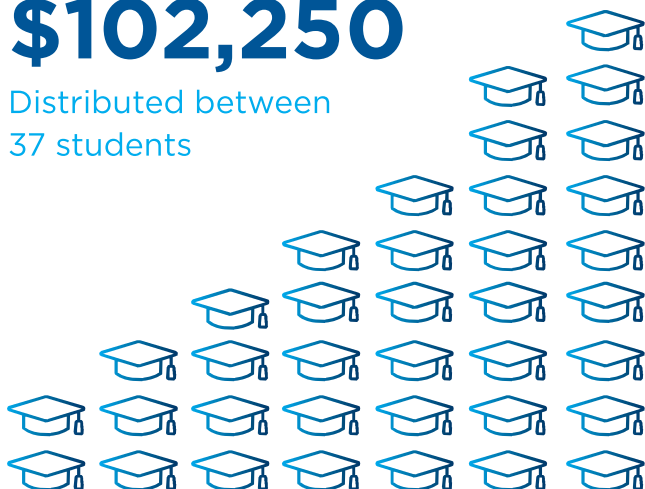
It lifted the burden of financial stress and allowed me to focus entirely on my studies. Knowing that individuals I have never met believe in my potential is both humbling and inspiring.

You didn't just invest in my education—you invested in my future, my family, and my commitment to serving others.

Jeremiah E.
Environmental Science Major
Class of 2026

\$102,250

Distributed between
37 students



Broward Education Attainment Quasi Endowment

A significant contributor to the **Broward Education Attainment Quasi Endowment** is the remarkable \$30 million philanthropic gift made by MacKenzie Scott and Dan Jewett in 2021. Unlike traditional endowments, the quasi endowment structure allows leadership to use investment earnings, and when needed, the principal to address immediate priorities.

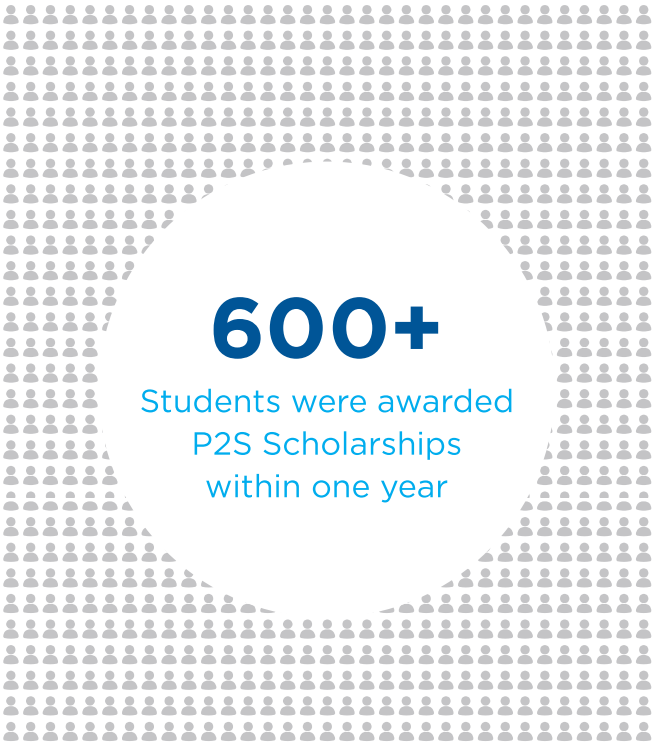
One of the priorities identified by College leadership is the **Pledge 2 Success (P2S)** initiative. Funding from Scott and Jewett's gift was invested in the P2S Scholarship, designed to help Broward County high school graduates and GED completers from families earning \$100,000 or less afford college.





The P2S initiative covers tuition and fees for two years and provides up to \$2,000 per year in incentives for students who meet GPA or full-time enrollment goals. By removing significant financial barriers, P2S empowers students to pursue associate degrees and prepare for meaningful careers in high-demand fields.

Guided by the Foundation’s prudent management, the endowment continues to turn generosity into measurable outcomes, helping students complete their degrees, strengthen the workforce, and contribute to a more prosperous Broward County.



As a first-generation college student, pursuing higher education means breaking new ground for my family. I am determined to build a career where I can make a difference in people’s lives.

This scholarship has given me the opportunity to stay focused on my studies and continue moving toward my dream of working in healthcare.

Alexandria S.
Health Sciences Major
Class of 2028

Recognizing Teaching Excellence in the Classroom

In 1990, the Broward Community College Foundation became the first community college foundation in the nation to complete an endowed teaching chairs campaign.

What began as a groundbreaking initiative has since grown to 37 Endowed Teaching Chairs, with more than 240 awards granted, thanks to the generosity of individuals, businesses, foundations, and community partners.

For 2025–2026, six professors were honored with Endowed Teaching Chair Awards, each receiving a \$13,500 grant to support professional development, enhance classroom innovation, and recognize their dedication to students.



DR. KEVIN COLE

Dr. Cole, Associate Professor of Art History, received the **Rotary Clubs Endowed Teaching Chair** for his nearly two decades of teaching, leadership in the National Association of Schools of Art and Design (NASAD) accreditation, and contributions to public art education.



DR. JOHN DONOVAN

Dr. Donovan, Associate Professor of History, received the **Stephen C. Barker Endowed Teaching Chair** for his 30+ years of student-centered teaching, innovative use of technology, and immersive history learning experiences.

By honoring outstanding educators, Endowed Teaching Chairs turn donor generosity into daily excellence for Broward College students.



ANDREW DUTKA

Mr. Dutka, Assistant Professor and Faculty Librarian, received the **A. Hugh Adams Endowed Teaching Chair** for leading the Broward College Archives, advancing digitization, and fostering research skills for multilingual learners.



DR. ISIS SILVA

Dr. Silva, Senior Professor of Education, received the **Sheldon J. Schlesinger, P.A. Endowed Teaching Chair** for her focus on equity, high expectations, and integrating technology and global perspectives in teacher education.



DR. VANESSA HÖRMANN

Dr. Hörmann, Associate Professor of Biological Sciences, received the **Motorola, Inc. Endowed Teaching Chair** for her innovative, technology-driven teaching, course success rates above 80%, and contributions to accessible, active learning.



CHAD VIRTANEN

Mr. Virtanen, Associate Professor of Religious Studies, received the **Second Generation Community Leaders Endowed Teaching Chair** for his student-centered courses, innovative use of Artificial Intelligence and Augmented Reality, and leadership in equity and program development.



Scan to view

Watch each recipient being surprised with their Endowed Teaching Chair award on our YouTube playlist.



We are grateful for the generosity of individuals, businesses, foundations, and community partners.



**BROWARD COLLEGE
FOUNDATION**

2026 BROWARD COLLEGE FOUNDATION BOARD OF DIRECTORS

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PLANNED GIVING AND CHARITABLE GIFTS

The Broward College Foundation recognizes those individuals who have indicated they will include Broward College in their charitable estate plans with complimentary membership in the Heritage Society.

For more information on planned giving or charitable gift annuities, please contact Jim DeChant, Senior Major Gifts Officer at 954-201-7079 or jdechant@broward.edu.

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